

*An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.*



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**REGARDING** the *Mortgage Brokerages, Lenders and Administrators Act, 2006*, S.O. 2006, c.29 ("Act"), in particular sections 7, 19, 21, 38 and 39

**AND REGARDING** Warren E. Landry

**ADMINISTRATIVE MONETARY PENALTY ORDER**

**Background**

Warren E. Landry was issued a mortgage brokerage licence under the Act.

On March 5, 2009, the Superintendent issued a Notice of Proposal to Impose an Administrative Monetary Penalty of \$1000.00 pursuant to section 39 of the Act. The Superintendent alleged that Warren E. Landry was contravening or not complying with or had contravened or failed to comply with section 7(4) of the Act and section 42 of Regulation 188/08, in that Warren E. Landry failed to have errors and omissions insurance as required from July 1, 2008 to the date of the proposal.

Warren E. Landry requested a hearing before the Financial Services Tribunal in accordance with the Act and a hearing was scheduled. However, the Superintendent and Warren E. Landry have entered into Minutes of Settlement pursuant to which Warren E. Landry has agreed to the imposition of an Administrative Monetary Penalty of \$1,000.00.

**ORDER**

**An administrative penalty in the amount of \$1,000.00 is imposed on Warren E. Landry pursuant to section 39 of the Act.**

TAKE NOTICE THAT Warren E. Landry will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government Services, with information as to where and how to make the payment. Warren E. Landry must pay the administrative penalty no later than 30 days after the date of the invoice.

If Warren E. Landry fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and this Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, *Aug 31*, 2009.



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Philip Howell  
Superintendent of Financial Services