

An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.



REGARDING the *Mortgage Brokerages, Lenders and Administrators Act, 2006*, S.O. 2006, c.29 (the "Act"), in particular sections 38 and 39

AND REGARDING Halton Heritage Realty Inc.

ADMINISTRATIVE MONETARY PENALTY ORDER

Background

Halton Heritage Realty Inc. was issued a mortgage brokerage licence under the Act.

On February 17, 2009, the Superintendent issued a Notice of Proposal to Impose an Administrative Monetary Penalty of \$1000.00 pursuant to the section 39 of the Act. The Superintendent alleged that Halton Heritage Realty Inc. contravened or was not complying with section 7(4) of the Act and section 42 of Regulation 188/08, in that Halton Heritage Realty Inc. failed to have errors and omissions insurance while licensed as a mortgage brokerage.

Halton Heritage Realty Inc. requested a hearing before the Financial Services Tribunal. The Superintendent and Halton Heritage Realty Inc. have entered into Minutes of Settlement to resolve this matter and Halton Heritage Realty Inc. has withdrawn its request for a hearing.

ORDER

An administrative penalty in the amount of \$500.00 is imposed on Halton Heritage Realty Inc. pursuant to section 39 of the Act.

TAKE NOTICE THAT Halton Heritage Realty Inc. will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government Services, with information as to where and how to make the payment. Halton Heritage Realty Inc. must pay the administrative penalty no later than 30 days after the date of the invoice.

If Halton Heritage Realty Inc. fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and this Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

DATED at Toronto, Ontario, October 9, 2009.

Cheryl Gottle
A Superintendent