

*An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.*



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**REGARDING** the *Mortgage Brokerages, Lenders and Administrators Act, 2006*, S.O. 2006, c.29 (the "Act"), in particular sections 38 and 39

**AND REGARDING** Rebecca Au.

### **ADMINISTRATIVE MONETARY PENALTY ORDER**

#### **Background**

Rebecca Au was issued a mortgage brokerage licence under the Act.

On February 19, 2010, the Superintendent issued a Notice of Proposal to Impose an Administrative Monetary Penalty of \$1000.00 pursuant to section 39 of the Act. The Superintendent alleged that Rebecca Au was contravening or not complying with or had contravened or failed to comply with section 7(4) of the Act and section 42 of Regulation 188/08, in that Rebecca Au failed to have errors and omissions ("E&O") insurance as required by the Act.

Rebecca Au requested a hearing before the Financial Services Tribunal ("Tribunal") in accordance with the Act. A hearing before the Tribunal was held on February 19, 2010. By decision dated February 19, 2010, the Tribunal ordered the Superintendent to impose an Administrative Monetary Penalty of \$ 750.00 against Rebecca Au.

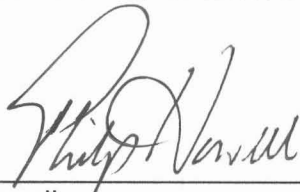
#### **ORDER**

**An administrative penalty in the amount of \$750.00 is imposed on Rebecca Au pursuant to section 39 of the Act.**

TAKE NOTICE THAT Rebecca Au will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government Services, with information as to where and how to make the payment. Rebecca Au must pay the administrative penalty no later than 30 days after the date of the invoice.

If Rebecca Au fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior Court of Justice and this Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**DATED** at Toronto, Ontario, March 8, 2010.

A handwritten signature in black ink, appearing to read "Philip Howell", written over a horizontal line.

Philip Howell  
Superintendent of Financial Services