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**REGARDING** the *Mortgage Brokerages, Lenders and Administrators Act, 2006*, S.O. 2006, c.29 ("Act"), in particular sections 10, 19 and 21

**AND REGARDING** Prince Bay Financial Inc.

**ORDER REVOKING MORTGAGE ADMINISTRATOR LICENCE**

On October 26, 2010, the Superintendent of Financial Services ("Superintendent") issued a Notice of Proposal to Revoke Licence in respect of Prince Bay Financial Inc.'s mortgage administrator licence.

Prince Bay Financial Inc. had until November 15, 2010, after service of the Notice, to request a hearing before the Financial Services Tribunal ("Tribunal") in accordance with the Act.

The Registrar of the Tribunal has confirmed that no request for a hearing has been received from Prince Bay Financial Inc., or anyone on its behalf, in respect of the proposal to revoke licence.

Section 21(7) of the Act provides that the Superintendent may carry out the proposal to revoke a licence when no hearing has been requested.

**ORDER**

The mortgage administrator licence of Prince Bay Financial Inc. is revoked.

**DATED** at Toronto, Ontario, *Dec 2*, 2010.

A handwritten signature in cursive script, appearing to read "Philip Howell".

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Philip Howell  
Superintendent of Financial Services