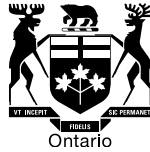


*An order that is made regarding a licence holder reflects a situation at a particular point in time. The status of a licence holder can change. Readers should check the current status of a person's or entity's licence on the [Licensing Link](#) section of FSCO's website. Readers may also wish to contact the person or entity directly to get additional information or clarification about the events that resulted in the order.*



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**REGARDING** the *Mortgage Brokerages, Lenders and Administrators Act, 2006*, S.O. 2006, c.29 (“Act”), in particular sections 29(1), 38 and 40

**AND REGARDING** Canadian Mortgages & Financing Solutions Inc.

**ADMINISTRATIVE MONETARY PENALTY ORDER**  
**PURSUANT TO S. 40 OF THE ACT**

**Background**

Canadian Mortgages & Financing Solutions Inc. holds a mortgage Brokerage licence under the Act.

Section 40 of the Act provides that if the Superintendent of Financial Services (“Superintendent”) is satisfied that a person or entity is contravening or not complying with or has contravened or failed to comply with section 29(1) or such other provision of this Act or the regulations as may be prescribed, the Superintendent may, by order, impose an administrative penalty on the person or entity in accordance with this section and the regulations.

The Superintendent is satisfied that Canadian Mortgages & Financing Solutions Inc. is contravening or not complying with or has contravened or failed to comply with section 29(1) of the Act and Regulation 193/08, namely:

Canadian Mortgages & Financing Solutions Inc. failed to file an Annual Information Return as required by section 2 of Regulation 193/08 on or before March 31, 2010.

By letter dated May 10, 2011, the Superintendent notified Canadian Mortgages & Financing Solutions Inc. that an administrative penalty may be issued in respect of Canadian Mortgages & Financing Solutions Inc.’s contravention or failure to comply with section 29(1). The Superintendent asked for written submissions in accordance with section 40(2) of the Act.

No submissions were received.

**Order**

An administrative penalty in the amount of \$1000.00 is imposed on Canadian Mortgages & Financing Solutions Inc. pursuant to section 40 of the Act and section 15(1) of Regulation 193/08.

**TAKE NOTICE THAT** Canadian Mortgages & Financing Solutions Inc. will be receiving shortly an invoice from Ontario Shared Services, a part of the Ministry of Government Services, with information as to where and how to make the payment. Canadian Mortgages & Financing Solutions Inc. must pay the administrative penalty no later than 30 days after being given notice of this Order.

If Canadian Mortgages & Financing Solutions Inc. fails to pay the administrative penalty in accordance with the terms of this Order, the Superintendent may file the Order with the Superior

Court of Justice and the Order may be enforced as if it were an order of the court. An administrative penalty that is not paid in accordance with the terms of an order imposing the penalty is a debt due to the Crown and is enforceable as such.

**AND TAKE NOTICE THAT** section 40(4) of the Act provides that this Order can be appealed to the Financial Services Tribunal (“Tribunal”) in writing **within 15 days** after receipt of the Order. For information and forms in connection with an appeal, contact the Tribunal at:

Registrar  
Financial Services Tribunal  
5160 Yonge Street, Box 85  
Toronto, ON M2N 6L9

Phone: 416.590.7294  
Toll free: 1.800.668.0128 ext. 7294  
Fax: 416.226.7750  
<http://www.fstontario.ca>

**DATED** at Toronto, Ontario, July 27, 2011.



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Grant Swanson  
Executive Director  
Licensing and Market Conduct Division  
Financial Services Commission of Ontario  
By Delegated Authority from the  
Superintendent of Financial Services

**TO:** Parvinder Singh  
218 - 2980 Drew Road  
Mississauga, ON  
L4T 4E5

Licence Number: 11754