

SECTION 413 - MAJOR AND MINOR FILINGS

A "major" filing for a particular category of automobile insurance, subject to Section 413, needs to be submitted where:

- the insurer's annual direct written premiums meet or exceed the level specified below; **AND** the Average Cumulative Rate Change for the filed category is 10% or more (the Average Cumulative Rate Change is calculated in accordance with the instructions in Section 2 of the *Filing Guidelines* and is to be provided in response to Question 5b of Appendix A);

or

- the insurer is filing for a category of automobile insurance that was not previously written by the insurer;

or

- the insurer is requested by FSCO to submit a major filing.

For major filings, full actuarial documentation must be provided. For minor filings, only summary information is required.

The annual direct written premium levels vary by category as follows:

| <u>Categories</u> | <u>Level</u> |
|---|--------------|
| Personal Vehicles - Motorcycles | \$2,000,000 |
| Personal Vehicles - Motorized Snow Vehicles | \$2,000,000 |
| Personal Vehicles - Off-Road Vehicles | \$2,000,000 |
| Personal Vehicles - Motorhomes | \$2,000,000 |
| Personal Vehicles - Historic Vehicles | \$2,000,000 |
| Commercial Vehicles | \$15,000,000 |
| Public Vehicles - Taxis & Limousines | \$2,000,000 |

Notes:

- (1) The insurer's annual direct written premiums for the **latest** complete calendar year should be used.
- (2) Fleet premiums are to be excluded.