



**Financial Services
Commission
of Ontario**

5160 Yonge Street
Box 85
Toronto ON M2N 6L9

DIRECT COMPENSATION – PROPERTY DAMAGE UNDERTAKING
Section 263 of the Ontario *INSURANCE ACT*
R.S.O. 1990, c. I.8 as amended

FROM:

Legal Name of Insurer ("the Insurer")			
Head Office Address			
Town/City	Province/State	Postal Code/ZIP Code	County
Telephone # ()		Fax # ()	
Jurisdiction of Incorporation			

TO:

**Financial Services Commission of Ontario
Licensing and Market Conduct Division
Attention: Business Support Services Unit
5160 Yonge Street, Box 85
Toronto, Ontario M2N 6L9 Canada**

An owner's motor vehicle liability policy insures against liability resulting from loss of or damage to property. Under section 263 an insured is entitled to recover, based on the degree of fault of the insured, for the damages to his or her automobile and its contents and for loss of use, from his or her own insurer as though the insured were a third party. The insured's right of action would be against his or her own insurer.

THE INSURER UNDERTAKES that any property damage occurring in Ontario on or after _____(yyyy/mm/dd) and arising from the ownership, operation or use of an automobile insured under a motor vehicle liability policy issued by the Insurer in any province or territory of Canada or jurisdiction in the United States of America shall be settled in accordance with section 263 of the *Insurance Act*.

Name of Authorized Officer:	Title of Authorized Officer:
Signature of Authorized Officer	Date (yyyy/mm/dd)