

Auto insurance rates for second quarter 2001

Ontario private passenger auto insurance rates rose during the quarter ending June 30, 2001.

The rates approved during the second quarter of 2001 indicate an increase of 2.56 per cent in auto insurance rates when weighted by market share.

The last increase (4.34 per cent) occurred during the quarter ending March 31, 2001.

The approved rate change shown for each insurance company is the average for that particular company. The impact of a rate change on an individual consumer will vary depending on where the consumer lives, the type of car he or she is driving, and other risk characteristics.

FSCO will continue to ensure that insurance companies' rate changes are reasonable and justified, and that the rates they charge are balanced with their ability to meet their future claims costs.

ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE RATE FILINGS APPROVED

April 1, 2001 to June 30, 2001

Company	Market Share (1999)	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Allianz Insurance Company	1.81%	May 1, 2001	Jul 1, 2001	4.99%
Allstate Insurance Company of Canada	4.46%	May 1, 2001	Jul 1, 2001	0.86%
Ascentus Insurance Ltd.	0.00%	May 15, 2001	N/A	0.00% ¹
Belair Insurance Company Inc.	2.60%	May 1, 2001	Jun 10, 2001	- 0.50 %
Co-operators General Insurance Company	6.91%	May 7, 2001	May 7, 2001	4.40%
Echelon General Insurance Company	0.27%	May 7, 2001	May 7, 2001	0.00% ²
Economical Mutual Insurance Company	5.00%	May 1, 2001	Jul 1, 2001	0.60%
Federation Insurance Company	0.85%	Jul 1, 2001	Aug 1, 2001	7.80%
Lombard General	0.08%	Jun 30, 2001	Aug 30, 2001	0.00% ²
Lombard Insurance	1.45%	Jul 1, 2001	Nov 1, 2001	- 3.94%
Loyalist Insurance Company	0.09%	Jul 1, 2001	Sep 1, 2001	5.00%
Personal Insurance Company	1.91%	Jul 1, 2001	Jul 1, 2001	5.00%
Pilot Insurance Company	5.14%	Jun 1, 2001	Jul 15, 2001	3.70%
RBC General Insurance	0.24%	May 4, 2001	Jun 8, 2001	5.00%
TD General Insurance Company	0.37%	May 1, 2001	Jun 1, 2001	10.00%
Trafalgar Insurance Company	1.64%	May 1, 2001	Jul 1, 2001	3.66%
Unifund Assurance Company	1.53%	Jun 1, 2001	Jul 1, 2001	2.10%
Waterloo Insurance Company	0.30%	May 15, 2001	Jul 1, 2001	2.90%
Western Assurance Company	0.78%	Jun 1, 2001	Aug 1, 2001	1.00%
Total Market Share	35.43%			

¹ Introduction of new rate program.

² Rate changes with no overall impact.