



Pooled Registered Pension Plan (PRPP) Certification(s) Regarding Spouse Withdrawal/Transfer from a Locked-In Account Ontario PRPP Form ON-2

Approved by the Superintendent of Financial Services pursuant to
the *Pooled Registered Pension Plans Act, 2015 (Ontario)*

IMPORTANT

- Complete and send this form to the financial institution that administers your locked-in account(s).
- Include any other forms and/or supporting information or documents your financial institution requires.
- Do not send this form to the Financial Services Commission of Ontario or the Office of the Superintendent of Financial Institutions.

A “locked-in account” is:

- a locked-in registered retirement saving plan,
- a federal life income fund,
- a restricted locked-in savings plan; or
- a restricted life income fund

with an Ontario financial institution into which money was transferred from a Pooled Registered Pension Plan (PRPP).

You have a “spouse” if you and another person:

- are married to each other, or
- are not married to each other and are living together in a conjugal relationship,
 - (i) continuously for a period of not less than three years, or
 - (ii) in a relationship of some permanence, if you are the parents of a child as set out in section 4 of the *Children’s Law Reform Act (Ontario)*.

Use this form if you:

1. transferred money from a Pooled Registered Pension Plan (PRPP) into a locked-in account with an Ontario financial institution; and,
2. you want to apply to the Ontario financial institution to withdraw or transfer this money for the following reasons:
(select one)
 - I am applying to withdraw money from my locked-in account based on financial hardship. I have completed and attached a Certification Regarding Withdrawal Based on Financial Hardship (PRPP Form 1).
 - I am applying to withdraw money from my locked-in account that has funds transferred from a PRPP. I am 55 years of age and the total value of the funds in all of my locked-in accounts is less than 50% of the Year’s Maximum Pensionable Earnings as defined in the Pooled Registered Pension Plans Act (Canada). I have completed and attached a Certification of Total Amount Held in Locked-In Plans (PRPP Form 3).
 - I am applying to transfer 50% of the money from my locked-in account that has funds transferred from a PRPP to a registered retirement savings plan (RRSP) or a registered retirement income fund (RRIF). I am 55 years of age and I am applying for transfer within 60 days of establishing this locked-in account. I am not required to complete either PRPP Form 1 or PRPP Form 3.

Part 1
Applicant and Locked-in Account Information

(Check your locked-in contract or statements from your financial institution - bank, insurance company, etc. to get this information.)

Name and address of Owner/Policyholder of locked-in account(s)

Last name

First name

Street Address

Suite/Floor No.

City

Province

Postal Code

Name and address of the financial institution that administers the locked-in account(s)

Financial Institution

Street Address

Suite/Floor No.

City

Province

Postal Code

Policy number or Account number (identify all the locked-in accounts that are held by the financial institution identified above and from which you intend to withdraw/transfer funds)

Policy/Account number:

Policy/Account number:

Policy/Account number:

Part 2
RRSP/RRIF Transfer Information

Complete this Part if you are applying for a transfer of 50% of the money from your locked-in account that has funds transferred from a PRPP to an RRSP or RRIF.

RRSP or RRIF Account number

Name and address of the financial institution that administers the RRSP or RRIF

Financial Institution

Street Address

Suite/Floor No.

City

Province

Postal Code

Part 3
Certification of Applicant

Read the definition of “spouse” provided on page 1. Then check only one of the boxes below. If you are satisfied that the Certification correctly describes your situation, fill in the information below and in the presence of a notary public; commissioner or other person authorized to take affidavits, sign and date the Certification, where indicated.

I certify the following:

- (a) I am the Applicant and the owner of the locked-in account(s) identified in Part 1. I intend to withdraw/transfer the following amount from the account(s) identified in Part 1:
- (b) On the day on which I sign this Certification (check only one of the boxes below):
- I do not have a spouse.
 - I have a spouse, but I am living separate and apart from my spouse.
 - I have a spouse, and my spouse consents to the withdrawal or transfer of money from the locked-in account(s). (If you check this box, your spouse will need to complete Part 4 of this application.)
- (c) all of the information contained in this form is complete and accurate;
- (d) I understand that the financial institution that administers my locked-in account may reject my application if the information contained in this form is not complete and accurate;
- (e) I understand that when money is withdrawn or transferred from a locked-in account to an unlocked account, the money may lose the creditor protection provided under the *Pooled Registered Pension Plans Act, 2015* (Ontario);
- (f) I understand that when funds are withdrawn or transferred from any locked-in account, the funds may be taxable under the *Income Tax Act* (Canada);
- (g) I understand that I may need to seek professional advice about the financial and legal implications of such a withdrawal or transfer; and
- (h) I understand that it is a criminal offence under the *Criminal Code of Canada* for anyone to knowingly make or use a false document with the intent that it be acted on as genuine.

Sworn or affirmed before me, on _____ in the province of Ontario.
Date (yyyy-mm-dd)

Notary public, commissioner or other
person authorized to take affidavits

Signature of Applicant

Part 4
Certification and Consent of Spouse

Complete this Part if you are the spouse of the Applicant identified in Part 1 of this form and you consent to the application to withdraw or transfer money from the Applicant's locked-in account(s). The Applicant cannot complete this Part.

Read the Certification below. If you agree with the Certification and Consent, complete the information below and in the presence of a notary public, commissioner or other person authorized to take affidavits, sign and date the Certification, where indicated.

Name and address of spouse

Last name

First name

Street Address

Suite/Floor No.

City

Province

Postal Code

I certify the following:

- (a) I am the spouse of the Applicant identified in Part 1 of this form, as defined in subsection 1(1) of the *Pooled Registered Pension Plans Act, 2015* (Ontario);
- (b) I understand that the Applicant is making an application to withdraw or transfer money from the locked in account(s) identified in Part 1 and that the Applicant cannot withdraw or transfer the money without my consent;
- (c) I understand that I am not required to give my consent;
- (d) I understand that as long as this money is kept in the locked-in account(s), I may have a right to a share of this money if there is a breakdown in our relationship or if the Applicant dies;
- (e) I understand that if any money is withdrawn or transferred from the locked-in account(s), I may lose any right that I may have to a share of the money withdrawn or transferred;
- (f) I understand that when money is withdrawn or transferred from a locked-in account to an unlocked account, the money may lose the creditor protection provided under the *Pooled Registered Pension Plans Act, 2015* (Ontario); and
- (g) I may need to seek appropriate professional advice about my rights and the legal consequences of signing this certification and consent.

I consent to the Applicant's withdrawal or transfer from the locked-in account(s) identified in Part 1.

Sworn or affirmed before me, on _____ in the province of Ontario.

Date (yyyy-mm-dd)

Notary public, commissioner or other
person authorized to take affidavits

Signature of Spouse