



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for **The Union Employee Pension Plan for Algoma Ship Repair, a Division of Algoma Central Corporation**, Registration Number 0576199 (the "Plan").

TO: **Algoma Central Corporation**
63 Church Street, Suite 600
St. Catharines ON L2R 3C4

Attention: **Mr. George Morettin**
Director Treasury

Applicant and Employer

AND TO: **Jenny Emery**
Eckler Ltd.
110 Sheppard Avenue East, Suite 900
Toronto ON M2N 7A3

CONSENT

ON OR ABOUT May 27, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of The Union Employee Pension Plan for Algoma Ship Repair, a Division of Algoma Central Corporation, Registration No. 0576199, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Algoma Central Corporation in the amount of \$245,139.73, as at January 1, 2014, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of The Union Employee Pension Plan for Algoma Ship Repair, a Division of Algoma Central Corporation to Algoma Central Corporation in the amount of \$245,139.73, as at January 1, 2014, plus investment earnings thereon to the date of payment.

DATED at Toronto, Ontario, this *15* day of *July*, 20 *15*.



Gino Marandola
Director, Pension Plans Branch (Interim)
By Delegated Authority from the
Superintendent of Financial Services