



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER OF a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **Pension Plan for the Employees of MTB
Industries Inc.** Registration Number **1077155**

TO: Tina Tran
Client Service Specialist
Sun Life Financial
227 King Street South
Waterloo, ON N2J 4C5

Administrator

AND TO: Ants Tuulas
MTB Industries Inc.
20 Barnes Crt, Unit ABC
Concord, ON L4K 4L4

Employer

AND TO: Alvarez & Marsal Canada ULC
Heather Chu
c/o Fraser Milner Casgrain LLP
First Canadian Place
100 King Street West
Toronto, ON M5X 1B2

Receiver

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for the Employees of MTB Industries Inc.** (the “Plan”).

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **January 31, 2009** for the following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the *Bankruptcy Act*.

A significant number of members have ceased to be employed by the employer as a result the discontinuance or reorganization of all or part of business of the employer.

All or a significant part of the business has been discontinued at a specific location.

DATED at Toronto, Ontario, this 18th day of January 2010.

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services