

Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the “*PBA*”)

**AND IN THE MATTER OF** a Proposal of the Superintendent of Financial Services to Consent under section 78(4) of the *PBA* to a payment out of the **Welland Pipe Ltd. Bargaining Unit Pension Plan for Members of the National Automobile, Aerospace, Transportation and General Workers' Union of Canada** (the “*Plan*”), Registration Number **1018878**.

**TO:** U.S. Steel Canada Inc.  
286 Wilcox Street, P.O. Box 2030  
Hamilton ON L8N 3T1

**Attention:** Mr. Mario DeMarco  
Corporate Manager

**Applicant and Employer**

**COPY TO:** Ms. Rachel M. Arbour  
Associate  
Hicks Morley Hamilton Stewart Storie LLP

### **CONSENT**

**ON OR ABOUT** \_\_\_\_\_, the Superintendent of Financial Services issued a Notice of Proposal in respect of the Plan, to consent, pursuant to section 78(4) of the *PBA*, to payment out of the Plan to U.S. Steel Canada Inc. as at December 31, 2008, in the amount of \$1,221,478.54 with interest to the date of payment.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

Therefore, for the reasons set out in the Notice of Proposal, **THE SUPERINTENDENT OF FINANCIAL SERVICES CONSENTS** to the payment out of the Plan to U.S. Steel Canada Inc. as at December 31, 2008, in the amount of \$1,221,478.54 with interest to the date of payment.

**DATED** at Toronto, Ontario, this 14th day of June, 2010

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Brian Mills  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services