



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **Pension Plan for Employees of Copley Apparel
Group Limited** Registration Number **0439414**

TO: **David Kearney**
Principal
Mercer (Canada) Limited
161 Bay Street
P.O. Box 501
Toronto ON M5J 2S5

Administrator

AND TO: **Richard Sexton**
Executive Vice President
Copley Apparel Group Limited
P.O. Box 2024
56 York Blvd.
Hamilton ON L8N 3S6

Employer

AND TO: **S. Harlan Schonfeld**
Schonfeld Inc.
438 University Avenue
21st Floor
Toronto ON M5G 2K8

Trustee in Bankruptcy

AND TO: Dave Taylor
President
International Union of Operating Engineers Local 772
1030 Upper James Street
Suite 401
Hamilton ON L9C 6X6

Union Representative

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for Employees of Copley Apparel Group Limited** (the “Plan”).

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **August 11, 2009** for the following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

DATED at Toronto, Ontario, this 6th day of December 2010

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services