I understand that in cases where solvency deficiencies are redetermined in accordance with the Regulation, it is possible that the redetermination report may reveal a negative initial solvency balance. Section 5(25) of the Regulation states that nothing in section 5 relieves any persons from making any payments required under the Regulation in respect of the negative initial solvency balance of a plan. Is there a time period for liquidating this negative balance?

There is no provision under the Regulation which would permit a negative initial solvency balance to be amortized over a period of time. The administrator’s written confirmation that any negative initial solvency balance identified in the redetermination report has been paid in full should be filed with the report.