



SECTION: Interest

INDEX NO.: I200-100

TITLE: Average Fund Rate for Employee Contributions

APPROVED BY: Superintendent of Financial Services

PUBLISHED: March 1991 – PCO Bulletin 2/1

EFFECTIVE DATE: When Published [up-to-date – June 2015]

Note: Where this policy conflicts with the Financial Services Commission of Ontario Act, 1997, S.O. 1997, c. 28 (FSCO Act), Pension Benefits Act, R.S.O. 1990, c. P.8 (PBA) or Regulation 909, R.R.O. 1990 (Regulation), the FSCO Act, PBA or Regulation govern.

*Note: The electronic version of this policy, including direct access to all linked references, is available on FSCO's website at www.fSCO.gov.on.ca. All pension policies can be accessed from the **Pensions** section of the website through the **Pension Policies** link.*

Can an average fund rate be used when crediting interest on employee contributions?

Yes, an average fund rate can be used provided that the averaging period is no more than 5 years.