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Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

Note: Due to legislative changes, the reference to ss. 23(9) of the PBA, 1987 should now read ss. 22(9) of the PBA, R.S.O. 1990, and the reference to "PCO" should read "FSCO."

May negotiating fees (e.g. an actuary consulting during collective agreement negotiations) be deducted from the pension plan as an administrative expense?

No. Subsection 23(9) of the PBA, 1987 provides for the payment of usual and reasonable fees from the pension fund. It is the position of the PCO that actuarial/consulting fees, incurred by either the company or the union as part of collective agreement negotiations, are not usual and reasonable expenses.