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Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

Note: Due to legislative changes, the reference to "PCO" should now read "FSCO."

Is it possible to pay pension payments from a pension plan registered in Ontario in a form which duplicates the annual minimum and maximum withdrawal amount schedules provided for under a Life Income Fund?

Revenue Canada has advised the PCO in writing that the payment of "RRIF type" benefits from a registered pension plan is prohibited by the Regulations under the *Income Tax Act* (Canada). The Regulations stipulate that lifetime retirement benefits must be paid in equal, periodic amounts except under certain circumstances. Exceptions to the equal, periodic rule do not include an exception which would allow "RRIF type" payments to retirees.