



SECTION: Life Income Fund/Locked-In Retirement Account
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Prepared by the Pension Commission of Ontario, January, 1998. Additional copies of this table and copies of articles published by the Pension Commission of Ontario about the Ontario LIF are available for pick-up from PCO's reception.

Interest Assumptions Used in Table on Page 2:

- (1) the CANSIM B14013 rate for December, 1997 (5.80%) for the first 15 years, and
- (2) 6.00% for the years remaining to the end of the year in which the planholder attains 90 years of age. (Assumptions to age 90 are for the purpose of the calculation only. The balance of a LIF must be used to purchase a life annuity by the end of the year in which the planholder attains 80 years of age.)

Percentages shown must be prorated for the initial fiscal year if less than twelve months. Part of a month is treated as a full month.

1998 Maximum Annual Withdrawal Amount Table for an Ontario Life Income Fund (LIF)

Age at Jan. 1 1998	New Age During 1998	Years to End of Year Age 90 is Attained	Maximum Withdrawal as a Percentage of the LIF Balance at Jan. 1, 1998*
48	49	42	6.08935%
49	50	41	6.12454%
50	51	40	6.16229%
51	52	39	6.20281%
52	53	38	6.24635%
53	54	37	6.29318%
54	55	36	6.34359%
55	56	35	6.39791%
56	57	34	6.45651%
57	58	33	6.51982%
58	59	32	6.58829%
59	60	31	6.66246%
60	61	30	6.74293%
61	62	29	6.83037%
62	63	28	6.92557%
63	64	27	7.02942%
64	65	26	7.14296%
65	66	25	7.26739%
66	67	24	7.40411%
67	68	23	7.55475%
68	69	22	7.72128%
69	70	21	7.90600%
70	71	20	8.11171%
71	72	19	8.34179%
72	73	18	8.60035%
73	74	17	8.89253%
74	75	16	9.22472%
75	76	15	9.60506%
76	77	14	10.04315%
77	78	13	10.55238%
78	79	12	11.15054%
79	80	11	11.86193%

* The maximum annual withdrawal amount percentage is calculated on the basis of a twelve-month fiscal year to December 31, 1998 using the interest assumptions on page 1.