



SECTION: Locking In

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Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.

Note: Due to legislative changes, the references to "locked-in RRSPs" and "RRSPs" should now read "locked-in retirement accounts", the references to "Revenue Canada" should now read the "Canada Customs and Revenue Agency" and the reference to "age 72" should now read "age 70".

Does the holding of an investment which is not redeemable before maturity restrict the date the owner of a locked-in RRSP may annuitize?

Owners of locked-in RRSPs may annuitize before the expiry of the term of an investment at the discretion of their financial institution. Individuals making investment decisions should be mindful of the fact that Revenue Canada requires RRSPs to be collapsed before age 72.