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Are PBGF assessment fees required for defined benefit plans with no unfunded solvency liabilities?

Yes. In addition to any PBGF fee which is payable as a result of an unfunded solvency liability, all defined benefit plans (except multi-employer plans, fully insured contracts and plans otherwise exempted by the Regulation) must pay a PBGF levy of \$1.00 per member towards the PBGF. The Regulation does not require, however, the remittance of amounts less than \$10.00.

Please refer to s. 37 of Regulation 909 for more current information.