

From: Leslie Fallaise [lfallaise@redwoodmortgage.ca]
Sent: January 25, 2011 10:26 AM
To: MBCE
Subject: CE Consultation for the Mortgage Broker Sector

Hello:

As far as continuing education for mortgage brokers and agents are concerned, it is my view that in order to regulate it, it should be handled by a provincial authority and not for a federal authority. For example, I look at IMBA being provincial and CAAMP being federal. It is my strong view that an education program should be undertaken by IMBA with CAAMP's full support as the federal voice of our industry members.

While IMBA would oversee the education and ensure compliance with FSCO, CAAMP would be a key player in ensuring that Ontario Mortgage Brokers and Agents have the information and knowledge of what is going on in our markets across the country.

I have little doubt that revenue will play a key factor in how strong any entity fights for control of education under the MBLAA. This bothers me because the only reason our industry needs further and continuing education is to protect the stakeholders – namely the public and users of our services.

I almost did not enter this view because I have an innate belief that revenue will keep the fight alive as to who should house, provide and keep records of continuing education in Ontario. There is a strong conflict of interest here and I hope our government is strong enough to make the decision it has to make rendering this a provincial matter and not a federal matter. I will be disappointed in my government and its employees if education goes to a federal agency like CAAMP. I am a member of CAAMP and a supporter of all they provide. They tie our country together where this profession is concerned. Bearing that in mind, IMBA does the very same on a provincial level.

Thank you,

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