

Company Name: "A" Insurance Company
Group Name: "ABC" Group
Category of Insurance: Personal Vehicles - Private Passenger Automobiles

SUMMARY OF INFORMATION

1. Check all the items that apply to this filing:

- 1. Base rate change, not due to off-balancing differential or discount changes, that is uniform by territory.
- 2. Base rate change, not due to off-balancing differential or discount changes, that is **not** uniform by territory.
- 3. Change to classification, limit of liability, deductible or other rate differentials.
- 4. Change to rating rules.
- 5. Changes to the amount of, or adding or deleting, discounts or surcharges.
- 6. Algorithm change.
- 7. Other (specify).

2. Proposed effective date for **new** policies: July 1, 2003
 Proposed effective date for **renewal** policies: September 1, 2003

(Insurers should take into consideration the 45 day notice period to brokers and 30 day notice period to insureds required under section 236 of the Act in determining effective dates)

3. Indicate the distribution of risks by policy term:

3 month	0 %
6 month	20 %
12 month	80 %
Other	<u>0 %</u>
Total	<u>100 %</u>

Exhibit 2.1

4. Please state the proposed rate level changes and premium weights using direct written premiums that have been adjusted to current rate level. If direct written premiums are not available, please use direct earned premiums.

Please indicate whether the changes by coverage are weighted by written or earned premiums by placing an "x" in the appropriate box, and state the source and date of data.

direct written premium **direct earned premium**

Source and date of data: 2002 direct written premium at current rate level

<u>Coverage</u>	<u>Proposed Rate Level Change</u>	<u>Weights</u>
Liability - Bodily Injury	9.5%	23.3%
Liability - Property Damage	9.5%	1.5%
Accident Benefits	7.5%	22.8%
Uninsured Automobile	7.5%	2.8%
Direct Compensation - Property Damage	-5.0%	16.8%
All Compulsory Coverages	5.1%	67.2%
Specified Perils	0.0%	0.0%
Comprehensive	-5.0%	10.1%
Collision or Upset	-5.0%	11.2%
All Perils	-5.0%	8.9%
OPCF 44R	0.0%	2.6%
All Optional Coverages	-4.6%	32.8%
All Coverages Combined	1.9%	100.0%

5a. State the dates and percentage changes for the last four rate level changes within the past 18 months:

Effective Date for Renewal Business	March 1/03	Dec 1/02	May 1/02	July 1/01
Coverage	Prior Change	2nd Prior Change	3rd Prior Change	4th Prior Change
Liability - Bodily Injury	14.0%	15.0%	20.0%	-4.0%
Liability - Property Damage	14.0%	15.0%	20.0%	-4.0%
Accident Benefits	10.5%	10.0%	14.0%	2.1%
Uninsured Automobile	10.5%	10.0%	14.0%	2.1%
Direct Compensation - Property Damage	-8.0%	0.0%	0.0%	6.2%
All Compulsory Coverages	7.2%	9.3%	12.7%	1.4%
Specified Perils	0.0%	0.0%	0.0%	0.0%
Comprehensive	-6.5%	-5.0%	-5.0%	0.0%
Collision or Upset	-6.0%	-5.0%	-5.0%	10.5%
All Perils	-6.0%	-5.0%	-5.0%	5.5%
OPCF 44	0.0%	0.0%	0.0%	0.0%
All Optional Coverages	-5.7%	-0.9%	-4.6%	5.7%
All Coverages Combined	3.0%	6.0%	7.0%	2.8%

5b. State the *Average Cumulative Rate Change* for all coverages. It is based on the *All Coverages Combined Proposed Rate Level Change* (as stated in the response to Question 4) and the *All Coverages Combined Rate Level Change(s)* (as stated in the response to Question 5a), that occurred on or after January 1 of the year in which the proposed rate change is expected to be effective for renewal business.

The *Average Cumulative Rate Change* for all coverages is: 5.00 %.

Exhibit 2.3

- 6a. Provide the direct written premium, the direct earned premium, the number of earned vehicles, and incurred losses for the most recent **complete** accident year for this category of insurance.

<u>Coverage</u>	Year	Direct Written Premium	Direct Earned Premium	Incurred Losses	Number of Earned Vehicles
		2002	2002	2002	2002
		000's	000's	000's	
Liability - Bodily Injury		\$ 28,492	\$22,163	\$15,558	138,250
Liability - Property Damage		\$1,834	\$1,367	\$725	138,250
Accident Benefits		\$27,881	\$31,689	\$23,688	138,250
Uninsured Automobile		\$3,424	\$1,390	\$1,039	138,250
Direct Compensation - Property Damage		\$20,544	\$21,041	\$15,023	138,250
All Compulsory Coverages		\$82,175	\$77,650	\$56,033	
Specified Perils		\$0	\$26	\$16	460
Comprehensive		\$12,351	\$13,721	\$8,274	110,146
Collision or Upset		\$13,696	\$18,356	\$14,143	95,717
All Perils		\$ 10,883	\$5,756	\$4,088	19,015
OPCF 44R		\$3,179	\$1,579	\$667	123,301
All Optional Coverages		\$40,109	\$39,438	\$27,188	
All Coverages Combined		\$122,283	\$117,088	\$83,221	

6b. Provide the direct written premium, the direct earned premium, the number of earned vehicles, and incurred losses for the second most recent **complete** accident year for this category of insurance.

<u>Coverage</u>	<u>Year</u>	<u>Direct</u>	<u>Direct</u>	<u>Incurred</u>	<u>Number</u>
		<u>Written</u>	<u>Earned</u>	<u>Losses</u>	<u>of</u>
		<u>Premium</u>	<u>Premium</u>	<u>Losses</u>	<u>Earned</u>
		<u>2001</u>	<u>2001</u>	<u>2001</u>	<u>2001</u>
		<u>000's</u>	<u>000's</u>	<u>000's</u>	
Liability - Bodily Injury		\$19,231	\$18,866	\$18,677	133,550
Liability - Property Damage		\$1,202	\$1,212	\$907	133,550
Accident Benefits		\$35,124	\$35,545	\$20,794	133,550
Uninsured Automobile		\$1,469	\$1,491	\$872	133,550
Direct Compensation - Property Damage		\$21,902	\$21,267	\$16,269	133,550
All Compulsory Coverages		\$78,928	\$78,381	\$57,519	
Specified Perils		\$28	\$28	\$18	444
Comprehensive		\$12,981	\$12,773	\$6,846	106,401
Collision or Upset		\$19,787	\$19,668	\$11,860	92,463
All Perils		\$6,300	\$6,004	\$3,419	18,368
OPCF 44R		\$1,191	\$1,157	\$587	119,109
All Optional Coverages		\$40,287	\$39,630	\$22,730	
All Coverages Combined		\$119,215	\$118,011	\$80,249	

6.c. Provide the Return on Equity that underlies the proposed rate level change, for this category of insurance, for all coverages combined: 12.0 %

6.d. What is the maximum rate change that a risk with compulsory coverages and any physical damage coverages would receive, taking into consideration any previous rate changes effective on or after January 1 of this year and excluding the introduction and phase-in impact of the CLEAR system, if this rate filing was approved:
18.5 %

6.e. What is the minimum rate change that a risk with compulsory coverages and any physical damage coverages would receive, taking into consideration any previous rate changes effective on or after January 1 of this year and excluding the introduction and phase-in impact of the CLEAR system, if this rate filing was approved:
2.5 %