

## **Summary of Key Changes to Filing Guidelines and Technical Notes**

### **Rate and Risk Classification Filing Guidelines**

- Added affiliated insurers definition and filing requirements for companies introducing multiple company strategies
- Fee Changes: The existing Fee Changes Guideline is eliminated and is now included as Appendix D to rate filing guidelines
- Updated Appendix A
- Updated definition of “fleet” to reflect the current definition in Regulation 664
- Reinforce rate manual Instructions: New filing guidelines are being introduced for rate manuals
- Indicated differentials: - A requirement for additional information where companies employ a Generalized Linear Model (GLM) has been added under section 4m1
- Dislocation and Capping:- clarified requirements and circumstances where capping is permitted, is not permitted and where additional information is required (includes requirement to complete Appendix A- Question 12)
- Updated rating profiles

### **Technical Notes to Rate Filings**

- Added description on Finance Fees/Charges, Predictive Models, and Dislocation and Capping
- Reinforce Rate Manual Instructions and requirements
- Updated Actuarial Benchmarks (Exhibit 2)

### **Underwriting Rule Filing Guidelines**

- Revised Appendix A
- Revised Certificate of an Official

### **Technical Notes for Underwriting Rules**

- Flexibility of underwriting rules – clarified process for exceptions and requirements for filed rates for exceptions (item 12 and 13)
- Added requirements for withdrawal from the market (item 15)
- Added clarification of requirements for Administrative Lapse/Suspension of a drivers licence in accordance with Bulletin A-04/06 (item 16)
- Added accident forgiveness requirements for underwriting (item 17)
- Added clarification of use of OPCF28A (item 18)
- Added clarification on tied selling requirements (item 19)
- Added termination provisions – require companies to file termination rules referred to in section 12 of *Compulsory Automobile Insurance Act* as part of their underwriting

rule filings in order to comply with FSCO's requirement that insurers must file a consolidated list of all underwriting rules used (Item 20)

- Added reminder about ensuring company procedures conform to Bulletin A-01/09 on Automobile Insurance Quoting and Underwriting Practices (Item 21)

### **Endorsement Filing Guidelines**

- Highlighting that a non-standard endorsement form must be approved prior to or in conjunction with submitting the filing for proposed revisions to endorsement rules or rates. Refer to Forms Filing Guidelines.
- Appendix A (Underwriting Rules) and Appendix B (Rates) have been separated into two categories, Personal Vehicles and Commercial Vehicles. This is to more accurately reflect the offering of various standard endorsements
- Revised Certificate of an Official

### **Forms Filing Guidelines**

This is a new guideline which describes the format to be used for filing non-standard forms for approval.

### **Rate Manual Filing Guideline**

This is a new guideline to assist the industry with complying with the separate filing requirements which are triggered by approval of any filing.