

## Summary of Significant Changes

### List of Changes to Other than Private Passenger Automobile Filing Guidelines – Major

#### A. GENERAL INFORMATION

- Added provisions from Regulation 7/00 *Unfair or Deceptive Acts or Practices* for ease of reference.
- Added provisions from Regulation 664 highlighting the prohibited rating criteria defined in the regulation.
- Added reference to *Technical Notes* as being considered part of guidelines.

#### B. DEFINITIONS

- Removed references to return on equity.
- Added definition of Underwriting Profit Provision.
- Added OPF 2 as category.

#### SECTION 2: SUMMARY OF INFORMATION

- Clarified information required in question 4.b. with respect to the exclusion of endorsement premiums and consistency of approach between filings.

#### SECTION 4: ACTUARIAL SUPPORT

- Removed requirement to supply territorial indications in situations where company not making territorial changes.
- 4.d. and 4.f. Unallocated Loss Adjustment Expenses - Clarified the treatment of ULAE and requirements for explanation of significant differences in expense provisions in rate filings as compared to GISA data.
- 4.g. Underwriting Profit Provision – added section and deleted Return on Equity section.
- 4. k. 1. - Removed requirement to supply territorial indications in situations where company not making territorial changes. Clarified requirements where changes are being proposed.
- 4.m.1. Indicated Differentials - Clarified requirements where general linear models and non-linear models are used.
- Clarified requirements where group discounts are being offered.

- 4.o. Usage-based Insurance Pricing (UBIP) programs – Clarified requirements for approved programs.

#### SECTION 5: DISCOUNT/SURCHARGE CHANGES

- Added statement that FSCO is unlikely to approve a filing where the proposed rate level change is based on an overstatement of estimated impact of the introduction of a new discount.

#### SECTION 7: FINAL RATES

- Clarified requirement for capping procedures.

#### SECTION 10: RATING EXAMPLES

- Clarified instruction on providing profiles.

#### SECTION 12: OAB and Tort Deductible Changes

- Clarified instructions on providing information where no change proposed.

#### **List of Changes to APPENDIX A: Summary of Information**

- Question 1. n) – added introduction or modification of a discount for safe driving.
- Question 1. o) – added example of other proposed changes – e.g., Usage-based Insurance.
- Added Questions 4.a. and b. to include current and proposed average rate.
- Modified Question 5 a) to include Filing Type.
- Revision to Question 8.a) to include ULAE provision.
- Revision to Question 8.b) to only capture expense information from P&C-1 and P&C-2 (not P/E and investment return).
- Revision to Question 9 to capture only target and proposed Underwriting Profit Provision information.
- Revision to Question 10 to capture only Investment Return on Cashflow (and not Investment Return on Equity).

#### **List of Changes to *Other than Private Passenger Automobile Filing Guidelines - Minor***

- Changes made to General Information, Definitions and Summary of Information as in Major Filing Guidelines, Final Rates, Rating Examples and OAB and Tort Deductible Changes, where applicable.
- Appendix A – added territorial definition change and introduction of or modification of discount for safe driving, and current and average rate.

**List of Changes to *Technical Notes* – Exhibit 3 only**

- Revised thresholds for use with *Other than Private Passenger Automobile Filing Guidelines – Minor* including updated premium threshold for some categories.