

SECTION 413 - MAJOR AND MINOR FILINGS

A “major” filing for a particular category of automobile insurance subject to Section 413 needs to be submitted where:

- the insurer’s annual direct written premiums meet or exceed the level specified below; and
- the insurer is filing for an overall rate level change that is 10% or more;

or

- the insurer is filing for a category of automobile insurance that was not previously written by the insurer;

or

- the insurer is requested by FSCO to submit a major filing.

For major filings, full actuarial documentation must be provided. For minor filings, only summary information is required.

The annual direct written premium levels vary by category as follows:

<u>Categories</u>	<u>Level</u>
Personal Vehicles - Motorcycles	\$2,000,000
Personal Vehicles - Motorized Snow Vehicles	\$2,000,000
Commercial Vehicles	\$15,000,000
Public Vehicles - Taxis & Limousines	\$2,000,000

Notes:

- (1) The insurer’s annual direct written premiums for the **latest** complete calendar year should be used.
- (2) Fleet premiums are to be excluded.