

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c.
P.8, (the “*PBA*”);

AND IN THE MATTER OF a Notice of Intended Decision of the
Superintendent of Financial Services to consent under section
78(1) of the *PBA* to a payment out of the pension fund for the
Pension Plan for Production Manager of Daybar Industries
Limited, Registration Number 0693077.

TO: **Daybar Industries Limited**
50 West Drive
Brampton ON L6T 2J4

Attention: **David Ball**

Applicant and Employer

AND TO: Annie Doucet
Standard Life
1245 Sherbrooke Street West
Montreal QC H3G 1G3


CONSENT

ON OR ABOUT February 12, 2014, the Superintendent of Financial Services caused to be served on Daybar Industries Limited a Notice of Intended Decision dated February 11, 2014 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan for Production Manager of Daybar Industries Limited, Registration Number 0693077, to Daybar Industries Limited in the amount of \$188,470.91, as at August 8, 2013, with interest thereon.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS, for the reasons set out in the Notice of Intended Decision, to the payment out of pension fund for the Pension Plan for Production Manager of Daybar Industries Limited, Registration Number 0693077, to Daybar Industries Limited in the amount of \$188,470.91, as at August 8, 2013, plus interest thereon.

DATED at Toronto, Ontario, this 31st day of July, 2014.


John Avgehis
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services