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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8, (the “*PBA*”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the  
Superintendent of Financial Services to consent, under section  
78(1) of the *PBA*, to a payment out of the pension fund for the  
Pension Plan for the Salaried Employees of Manson Insulation  
Inc., Registration Number 0933499.

**TO:** **Mercer (Canada) Limited**  
**1981 McGill College Avenue**  
**Suite 800**  
**Montréal QC H3A 3T5**

**Attention: Frédéric Lapostolle**

**Applicant and Employer**

**Keith F. Eaman**  
**Chairman of 3205410 Canada Inc.**  
**3205410 Canada Inc.**  
**633, Notre-Dame Avenue**  
**Saint-Lambert, Québec**  
**J4P 2K8**

### **NOTICE OF INTENDED DECISION**

**I INTEND TO CONSENT**, under section 78(1) of the *PBA*, to the payment out of the  
pension fund for the Pension Plan for the Salaried Employees of Manson Insulation Inc.,  
Registration Number 0933499 (the “*Plan*”), to 3205410 Canada Inc., in the amount of  
approximately \$392,000 as at March 31, 2013 plus adjustments to the actual date of payment.

**I INTEND TO CONSENT FOR THE FOLLOWING REASONS:**

1. 3205410 Canada Inc. is the employer and administrator as defined in the Plan (the "Employer").
2. As indicated in the report provided with the Employer's application for payment of surplus as at March 31, 2013, the surplus in the Plan was estimated at \$392,000 as at March 31, 2013.
3. The Employer is entitled under the documents that create and support the Plan and its pension fund to the payment of surplus while the Plan continues in existence.
4. The Employer has applied, pursuant to section 78 of the *PBA*, for consent of the Superintendent of Financial Services to the payment of 100% of the surplus to be distributed to the ongoing portion of the Plan (after taking into account all terminations and other related costs and expenses, including those related to the implementation of the surplus distributions requested in the Application.)
5. The application appears to comply with sections 78, 79(1) and all other applicable requirements under the *PBA* and Regulation 909, R.R.O 1990, as amended.
6. Such further and other reasons as come to my attention.

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the "Tribunal") pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Intended Decision is served on you.**<sup>1</sup>

**YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal  
5160 Yonge Street  
14th Floor  
Toronto, Ontario  
M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at [www.fstontario.ca](http://www.fstontario.ca) or contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

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<sup>1</sup> NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the fifth day after the date of mailing.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE INTENDED DECISION AS DESCRIBED IN THIS NOTICE.**

**DATED** at Toronto, Ontario, this 10<sup>th</sup> day of February, 20 15 .



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Lester J. Wong  
Deputy Superintendent, Pensions (Interim)

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