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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Domtar Inc., Espanola Division, Retirement Plan No. 2**, Registration Number **209148** (the "Plan").

**TO:**           **Domtar Inc.**  
**395 de Maisonneuve Boulevard**  
**West**  
**Montreal QC H3A 1L6**

**Attention:**   **Sébastien Routhier**  
**Senior Manager, Pension Plans**

**Applicant and Employer**

**AND TO:**     **Vincent Déry**  
**Advisor Pension Plans**  
**Domtar Inc.**  
**395 de Maisonneuve Boulevard West**  
**Monreal QC H3A 1L6**

### **CONSENT**

**ON OR ABOUT** May 13, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Domtar Inc., Espanola Division, Retirement Plan No. 2, Registration No. 209148, to consent, pursuant to section 62.1(5) of the PBA, to payment out of the Plan to Domtar Inc. in the amount of \$2,747,117, as at September 25, 2014, plus investment earnings thereon to the date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Domtar Inc., Espanola Division, Retirement Plan No. 2 to Domtar Inc. in the amount of \$2,747,117, as at September 25, 2014, plus investment earnings thereon to the date of payment.

**DATED** at Toronto, Ontario, this *28* day of *July*, 20 *15*.



Gino Marandola  
Director, Pension Plans Branch (Interim)  
by Delegated Authority from the  
Superintendent of Financial Services