

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "*PBA*");

AND IN THE MATTER OF a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the *PBA* to a payment out of the pension fund for the **Pension Plan for the Employees of Basell Canada Inc./Régime de Retraite des Employés de Basell Canada Inc.**, Registration Number 494997(the "Plan").

TO: **Basell Canada Inc.**
LyondellBasell Benefits Department
LyondellBasell Tower
300-1221 McKinney Street
Houston TX 77010
USA

Attention: **Peggy J. Pfister**
Senior Manager, North American Qualified Plans

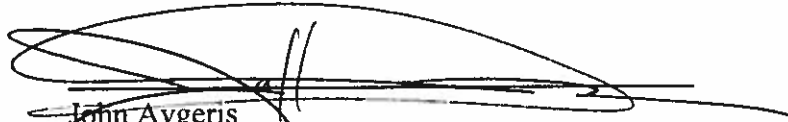
CONSENT

ON OR ABOUT December 30, 2014, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the **Pension Plan for the Employees of Basell Canada Inc./Régime de Retraite des Employés de Basell Canada Inc.**, Registration No. 494997, to consent, pursuant to section 62.1(5) of the *PBA*, to payment out of the pension fund for the Plan to **Basell Canada Inc.** in the amount of \$2,394,193, as at March 31, 2014, with interest thereon to the date of payment.

NO REQUEST FOR HEARING was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the *PBA*.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE
CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment
out of the pension fund for the Plan to Basell Canada Inc. in the amount of \$2,394,193, as
at March 31, 2014, with interest thereon to the date of the payment.

DATED at Toronto, Ontario, this 11th day of MARCH, 2015:

A large, stylized handwritten signature in black ink, appearing to read 'John Avgeris', is written over the printed name and title.

John Avgeris
Director, Pension Plans Branch
by Delegated Authority from the
Superintendent of Financial Services