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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990, c. P.8 (the "PBA");

**AND IN THE MATTER OF** a Notice of Intended Decision of the Superintendent of Financial Services to consent under section 62.1(5) of the PBA to a payment out of the pension fund for the **Retirement Plan for Hourly-Rated Bargaining Employees of Colgate Palmolive Canada Inc.**, Registration Number 0505875 (the "Plan").

**TO:** Colgate-Palmolive Canada Inc.  
Two Morneau Shepell Centre, 5th Floor  
895 Don Mills Road  
Toronto ON M3C 1W3

**Attention:** Kathy Conneely

**Applicant and Employer**

**AND TO:** Canadian Benefits Law  
66 Wellington Street West  
PO Box 1159  
Toronto ON M5K 1P2

**Attention:** J. David Vincent

**Counsel for the Employer**

**AND TO:** Sack Goldblatt Mitchell LLP  
1100-20 Dundas Street West  
Toronto ON M5G 2G8

**Attention:** Doug LeFaive

**Counsel for the PWU Members**

## **CONSENT**

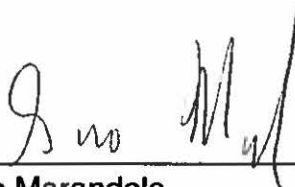
**ON OR ABOUT** October 8, 2015, the Superintendent of Financial Services issued a Notice of Intended Decision in respect of the Retirement Plan for Hourly-Rated Bargaining Employees of Colgate Palmolive Canada Inc., Registration No. 0505875, to consent, pursuant to section 78(1) of the PBA, to payment out of the Plan to Colgate-Palmolive Canada Inc. in the amount of \$275,000, as at September 30, 2014, plus adjustments to the actual date of payment.

Si vous désirez recevoir cet avis en français, veuillez envoyer votre demande immédiatement à: Adjointe, audiences, Greffe, Commission des services financiers de l'Ontario, 5160 rue Yonge, boîte 85, Toronto ON M2N 6L9.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant or any other party within the time prescribed by section 89(6) of the PBA.

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the Retirement Plan for Hourly-Rated Bargaining Employees of Colgate Palmolive Canada Inc. to Colgate-Palmolive Canada Inc. in the amount of \$275,000, as at September 30, 2014, plus adjustments to the actual date of payment.

**DATED** at Toronto, Ontario, this 26<sup>th</sup> day of November, 2015.



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Gino Marandola  
Director, Pension Plans Branch  
by Delegated Authority from the  
Superintendent of Financial Services