



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”)

AND IN THE MATTER OF a Proposal by the Superintendent of
Financial Services to make an Order under section 78(4) of the
PBA consenting to a payment out of the **Pension Plan for Priests
of The Roman Catholic Episcopal Corporation of Sault Ste.
Marie** (the Plan), Registration Number **0535534**.

TO: **The Roman Catholic Episcopal Corporation for
the Diocese of Sault Ste. Marie
30 Ste-Anne Rd
Sudbury, ON P3C 5E1**

Attention: **Bishop Jean-Louis Plouffe**

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 78(4) of the *PBA*, consenting to the
payment out of the Plan to **The Roman Catholic Episcopal Corporation for the Diocese of
Sault Ste. Marie**, as at **December 13, 2007** in the amount of **\$216,195** plus interest to the date of
payment.

REASONS:

1. **The Roman Catholic Episcopal Corporation for the Diocese of Sault Ste. Marie** is
the employer as defined in the Plan.
2. As a result of **the employer making contributions to the Plan on the basis of an
actuarial report for which the effective date had passed, when the new report was
filed the actual contributions made had exceeded those that would otherwise have
been required.**
3. Evidence of the overpayment to the fund has been submitted to the Financial Services
Commission of Ontario.

4. Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **10th** day of **March 2010**

K. David Gordon
Deputy Superintendent, Pensions