

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER OF a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **SKD Company Pension Plan for Hourly
Employees of the Milton Division** Registration Number
0996363.

TO: Sharon Carew
Vice-President
PricewaterhouseCoopers Inc.
One Robert Speck Parkway
Suite 1100
Mississauga ON L4Z 3M3

Administrator

AND TO: John T. Williams
Corporate Controller/Assistant Treasurer
SKD Company
375 Wheelabrator Way
Milton ON L9T 3C1

Employer

AND TO: Robert Kofman
RSM Richter Inc.
200 King Street West
Suite 1100
Toronto ON M5H 3T4

Receiver

AND TO: Dennis Williamson
United Steelworkers of America, Local 7702
1158 Aerowood Drive
Mississauga ON L4W 1Y5

Union

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that the **SKD Company Pension Plan for Hourly Employees of the Milton Division** (the “Plan”) be wound up effective **March 31, 2009 and to include members, former members and others having an entitlement under the Plan during the period January 22, 2009 to March 31, 2009.**

REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

¹

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY
CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.**

DATED at Toronto, Ontario, this **27th** day of **January, 2010**

K. David Gordon
Deputy Superintendent, Pensions