

Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the *Pension Benefits Act*, R.S.O. 1990,  
c. P.8 (the “*PBA*”);

**AND IN THE MATTER OF** a Notice of Intended Decision of the  
Superintendent of Financial Services to consent under section  
78(1) of the *PBA* to a payment out of the pension fund for the  
Pension Plan For Controlling Shareholders Of Wheeling Finance  
Corporation Limited, Registration Number 0403121.

**TO:**           **Wheeling Finance Corporation  
Limited  
140 King Street East  
Hamilton ON L8N 1B2**

**Attention:**   **Judith Sellens  
President**

**Applicant and Employer**

### **CONSENT**

**ON OR ABOUT** May 4, 2011, the Superintendent of Financial Services caused to be served on Wheeling Finance Corporation Limited a Notice of Intended Decision dated May 2, 2011 to consent, pursuant to section 78(1) of the *PBA*, to payment out of the pension fund for the Pension Plan For Controlling Shareholders Of Wheeling Finance Corporation Limited, Registration Number 0403121, to Wheeling Finance Corporation Limited in the amount of \$853,567, as at November 1, 2010, plus adjustments to the actual date of payment.

**NO REQUEST FOR HEARING** was delivered to the Financial Services Tribunal by the Applicant at this time, and the Applicant confirmed in a letter dated May 9, 2011 that they would not be requiring a hearing before the F.S.T..

**THE SUPERINTENDENT OF FINANCIAL SERVICES THEREFORE**

**CONSENTS**, for the reasons set out in the Notice of Intended Decision, to the payment out of the pension fund for the Pension Plan For Controlling Shareholders Of Wheeling Finance Corporation Limited, Registration Number 0403121, to Wheeling Finance Corporation Limited in the amount of \$853,567, as at November 1, 2010, plus adjustments to the actual date of payment.

**DATED** at Toronto, Ontario, this 30th day of May, 2011.

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Brian Mills  
Director, Pension Plans Branch by Delegated  
Authority from the Superintendent of Financial  
Services