

Superintendent of
Financial
Services



Surintendant des
services
financiers

IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting **Guelph Products Hourly Pension Plan**, Registration
Number **1012772**

TO: Genny Mason
Associate Consultant
Morneau Shepell
895 Don Mills Road, Suite 700
One Morneau Sobeco Centre
Toronto, ON M3C 1W3

Administrator

AND TO: Terri Gander-Rowe
Collins & Aikman Canada Inc.
500 Laird Road
Guelph ON N1G 3X7

Employer

AND TO: Stella Millis
Vice-President
Zeifman Partners Inc.
201 Bridgeland Ave.
Toronto, ON M6A 1Y7

Trustee in Bankruptcy

AND TO: Jeff Wareham
CAW Canada, Local 1917
205 Place Court
North York ON M2H 3H9

Union

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Intended Decision to make an Order to wind up the **Guelph Products Hourly Pension Plan**, Registration Number **1012772** (the “Plan”).

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **January 29, 2010**, and include the class of Plan members whose employment or Plan membership ended during the period from **February 29, 2008 to January 29, 2010**, for following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this **19th** day of May, **2011**

Brian Mills
Director, Pension Plans Branch