Superintendent of Financial Services



Surintendant des services financiers

**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990, c. P.8, as amended (the "*PBA*");

**AND IN THE MATTER** of a Proposal of the Superintendent of Financial Services to make an Order under section 69 of the *PBA*, respecting **Pension Plan for Hourly Employees of R.J. Simpson Manufacturing Company (Canada) Ltd.,** Registration Number **0588889** 

**TO:** Claire Mroz

PricewaterhouseCoopers Inc. Mississauga Executive Centre

One Robert Speck Parkway, Suite 1100

Mississauga ON L4Z 3M3

Administrator

**AND TO:** Debbie McCarthy

Corporate Benefits Manager

Metaldyne Machining and Assembly Mfg. (Canada) Ltd.

47649 Halyard Drive Plymouth, MI, USA

48170

**Employer** 

**AND TO:** Jonathan Joffe

RSM Richter Inc.

200 King Street West, Suite 1100

Toronto, ON M6A 1Y7

Trustee in Bankruptcy

**AND TO:** Tom Hastings

National Automobile, Aerospace, Transportation and General Workers of Canada

(CAW) Local 1738

Box 316, 100 London Road Thamesville ON NOP 2K0 Union

## **ORDER**

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to wind up the **Pension Plan for Hourly Employees of R.J. Simpson Manufacturing Company (Canada) Ltd.,** Registration Number **0588889** (the "Plan").

IT IS THEREFORE ORDERED that the Plan be wound up in full effective October 31, 2009, and include the class of Plan members whose employment or Plan membership ended during the period from August 28, 2009 to October 31, 2009, for following reasons:

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

All or part of the employer's business or all or part of the business has been sold, assigned or otherwise disposed of and the successor employer acquiring such business or assets does not provide a pension plan for the employees also acquired.

DATED at Toronto, Ontario, this 2<sup>nd</sup> day of June 2011.

Brian Mills
Acting Deputy Superintendent, Pensions