



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER OF a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **The Retirement Plan for Hourly Employees of
Breyer Casting Technologies Inc. and Associated Companies**
Registration Number **1112952**

TO: David Kearney
Principal
Mercer (Canada) Limited
Brookfield Place
161 Bay Street
PO Box Box 501
Toronto ON M5J 2S5

Administrator

AND TO: Neil Andrews
Vice President Sales and Marketing
Breyer Casting Technologies Inc.
246 Rutherford Road South
Brampton ON L6W 3N3

Employer

AND TO: Julie Savage
Vice President
Taylor Leibow Inc.
800-105 Main Street East
Hamilton ON L8N 1G6

Trustee in Bankruptcy

AND TO: Sean Logan
Area Coordinator
United Steelworkers of America (Local 9042)
1158 Aerowood Drive
Mississauga ON L4W 1Y5

Union Representative

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 69 of the *PBA* that **The Retirement Plan for Hourly Employees of Breyer Casting Technologies Inc. and Associated Companies** (the “Plan”) be wound up in full effective **March 2, 2010**, with such wind up to include the members whose employment terminated during the period from September 1, 2009 to March 2, 2010.

REASONS:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

Such further and other reasons as may come to my attention.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

¹

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY
CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.**

DATED at Toronto, Ontario, this **2nd** day of **September, 2010**

K. David Gordon
Deputy Superintendent, Pensions