



IN THE MATTER OF the *Pension Benefits Act*, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”)

AND IN THE MATTER OF a Proposal by the Superintendent of
Financial Services to make an Order under section 78(4) of the
PBA consenting to a payment out of the **Mosaic Esterhazy
Holdings Limited Employees’ Pension Plan for Members of
United Steelworkers of America Local 7156 and Local 8252,
Port Maitland, Ontario (the “Plan”)**
Registration Number **0581991**.

TO: **Mosaic Esterhazy Holdings Limited**
 P.O. Box 7500
 Regina, SK S4P 4L8

Attention: **Brian Warren**
 Vice-President, Human Resources – Potash

Copy to: **Erin Rutherford**
 Hewitt Associates

NOTICE OF PROPOSAL

I PROPOSE TO MAKE AN ORDER under section 78(4) of the *PBA*, consenting to the
payment out of the Plan to **Mosaic Esterhazy Holdings Limited**, as at October 21, 2009 in the
amount of **\$18,144.28** plus interest to the date of payment.

REASONS:

1. **Mosaic Esterhazy Holdings Limited** is the employer as defined in the Plan.
2. As a result of **the final distribution process of the wind-up benefits to the Plan
members, a final lump sum contribution of \$282,011.00 was made to the plan in
October 2009. After all benefits have been settled, an amount of \$18,144.28 remains
in the fund.**

1 NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or
delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to
be given, served or delivered on the seventh day after the date of mailing.

- Evidence of the overpayment to the fund has been submitted to the Financial Services Commission of Ontario.

YOU ARE ENTITLED TO A HEARING by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**¹

YOUR WRITTEN NOTICE must be delivered to:

Financial Services Tribunal
5160 Yonge Street
14th Floor
Toronto, Ontario
M2N 6L9

Attention: The Registrar

FOR FURTHER INFORMATION on a Form for the written notice, please see the Tribunal website at www.fstontario.ca **or** contact the Registrar of the Tribunal by phone at 416-590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.

DATED at Toronto, Ontario, this **18th** day of **June, 2010**

K. David Gordon
Deputy Superintendent, Pensions

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