

Superintendent of  
Financial  
Services



Surintendant des  
services  
financiers

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**IN THE MATTER OF** the Pension Benefits Act, R.S.O. 1990,  
c. P.8, as amended (the “*PBA*”);

**AND IN THE MATTER OF** a Proposal of the Superintendent of  
Financial Services to make an Order under section 69 of the *PBA*,  
respecting the **Pension Plan for Employees of Bangor Metals  
Corp. and Affiliated Companies** Registration Number **964122**

**TO:** Jan Death  
Plan Design Specialist  
Manulife Financial  
P.O. Box 396  
Waterloo, ON N2J 4A9

Administrator

**AND TO:** Carol Ann Thorn  
Bangor Metals Corp.  
1054 Shaw Rd.  
Dorchester, ON N0L 1G0

Employer

**AND TO:** Bryan Litvack  
Deloitte & Touche Inc.  
4210 King Street East  
Kitchener, ON N2P2G5

Receiver

**AND TO:** Vivian C Brennan  
J.W. Mercer and Acme Investments  
BCE Place, Suite 4550  
P.O. Box 111  
161 Bay Street  
Toronto, ON M5J 2S1

Participating Affiliates

**AND TO:** Carol Ann Thorn  
Bangor Metals Inc. and Knoch Manufacturing  
1054 Shaw Rd.  
Dorchester, ON N0L 1G0

Participating Affiliates

## NOTICE OF PROPOSAL

**I PROPOSE TO MAKE AN ORDER** under section 69 of the *PBA* that **Pension Plan for Employees of Bangor Metals Corp. and Affiliated Companies** (the “Plan”) be wound up effective **July 31, 2009**

### **REASONS:**

**There was a cessation or suspension of employer contributions to the pension fund.**

**A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.**

**All or a significant portion of the business carried on by the employer at a specific location was discontinued.**

**Such further and other reasons as may come to my attention.**

**YOU ARE ENTITLED TO A HEARING** by the Financial Services Tribunal (the “Tribunal”) pursuant to section 89(6) of the *PBA*. **To request a hearing, you must deliver to the Tribunal a written notice that you require a hearing, within thirty (30) days after this Notice of Proposal is served on you.**<sup>1</sup>

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<sup>1</sup>

NOTE - Pursuant to section 112 of the *PBA* any Notice, Order or other document is sufficiently given, served or delivered if delivered personally or sent by regular mail and any document sent by regular mail shall be deemed to be given, served or delivered on the seventh day after the date of mailing.

**YOUR WRITTEN NOTICE** must be delivered to:

Financial Services Tribunal  
5160 Yonge Street  
14th Floor  
Toronto, Ontario  
M2N 6L9

Attention: The Registrar

**FOR FURTHER INFORMATION** on a Form for the written notice, please see the Tribunal website at [www.fstontario.ca](http://www.fstontario.ca) or contact the Registrar of the Tribunal by phone at 416- 590-7294, toll free at 1-800-668-0128, ext. 7294, or by fax at 416-226-7750.

**IF YOU FAIL TO REQUEST A HEARING WITHIN THIRTY (30) DAYS, I MAY CARRY OUT THE PROPOSAL AS DESCRIBED IN THIS NOTICE.**

DATED at Toronto, Ontario, this **3rd** day of **June, 2010**

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K. David Gordon  
Deputy Superintendent, Pensions