



IN THE MATTER OF the Pension Benefits Act, R.S.O. 1990,
c. P.8, as amended (the “*PBA*”);

AND IN THE MATTER of a Proposal of the Superintendent of
Financial Services to make an Order under section 69 of the *PBA*,
respecting the **The Retirement Plan for Hourly Employees of
Breyer Casting Technologies Inc. and Associated Companies**
Registration Number **1112952**

TO: David Kearney
Principal
Mercer (Canada) Limited
161 Bay Street
P.O. Box 501
Toronto ON M5J 2S5

Administrator

AND TO: Neil Andrews
Vice President Sales and Marketing
Breyer Casting Technologies Inc.
246 Rutherford Road South
Brampton ON L6W 3N3
Employer

AND TO: Julie Savage
Vice President
Taylor Leibow Inc.
800-105 Main Street East
Hamilton ON L8N 1G6

Trustee in Bankruptcy

AND TO: Sean Logan
Area Coordinator
United Steelworkers of America (Local 9042)
1158 Aerowood Drive
Mississauga ON L4W 1Y5
Union Representative

ORDER

No request requiring a hearing was delivered to the Financial Services Tribunal within the time prescribed by subsection 89(6) of the *PBA* respecting a Notice of Proposal to make an Order to be wound up in full effective **March 2, 2010**, with such wind up to include the members whose employment terminated during the period from September 1, 2009 to March 2, 2010

IT IS THEREFORE ORDERED that the Plan be wound up in full effective **March 2, 2010** for the following reasons:

There was a cessation or suspension of employer contributions to the pension fund.

The employer failed to make contributions to the pension fund as required by the *PBA*.

The employer is bankrupt within the meaning of the Bankruptcy and Insolvency Act (Canada).

A significant number of members of the pension plan ceased to be employed by the employer as a result of the discontinuance of all or part of the business of the employer or as a result of the reorganization of the business of the employer.

All or a significant portion of the business carried on by the employer at a specific location was discontinued.

DATED at Toronto, Ontario, this 22nd day of October, 2010

Brian Mills
Director, Pension Plans Branch
by Delegated Authority from
the Superintendent of Financial Services