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SECTION: Membership

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TITLE: No Transfer Rights on Suspension of Plan  
Membership - PBA, 1987 ss. 64(1)

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*Taken from the "Your Questions Answered" column published in the PCO Bulletin. Please see the disclaimer at the beginning of the directory.*

*Note: Due to legislative changes, the reference to the PBA, 1987 should now read the PBA, R.S.O. 1990.*

**A plan sponsor asks: We have a plan member who wants to drop out of the plan and take his money, but he is not terminating employment. Are we permitted to do this?**

A plan member may suspend active membership in a pension plan if the pension plan is written to provide for such a suspension. However, according to the rules of the PBA, 1987, subsection 64(1), no money may be refunded or transferred out of the plan until he terminated employment.